



News Release

In Cooperation with the Iowa Department of Agriculture and Land Stewardship
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Crop Production

Iowa: Corn: As of November 1, Iowa's 2009 corn for grain yield was forecast at 183.0 bushels per acre, down 5 bushels per acre from October 1. Production is forecast at 2.44 billion bushels for the State, up nearly 12 percent from last year. As of November 1, Iowa producers had harvested just 18 percent of the corn, well behind last year and the 5-year average of 40 percent and 67 percent, respectively.

Soybeans: The November 1 soybean yield forecast of 51.0 bushels per acre is down 1 bushel per acre from the October 1 forecast, but up 4.5 bushels per acre from 2008. If realized, soybean production would be 486 million bushels, up from nearly 450 million bushels last year. As of November 1, soybean harvest was 54 percent complete, well behind last year and 42 percentage points behind the 5-year average of 96 percent.

United States: Corn production is forecast at 12.9 billion bushels, down 1 percent from last month but 7 percent higher than 2008. Based on conditions as of November 1, yields are expected to average 162.9 bushels per acre, down 1.3 bushels from October but 9.0 bushels above last year. Despite the drop in yield from October, this yield will be the highest on record if realized. Total production will be

second highest on record, only behind 2007. Within the Corn Belt, forecasted yields in Minnesota and Wisconsin increased, while Illinois, Iowa, and Michigan yields decreased.

Soybean production is forecast at a record high 3.32 billion bushels, up 2 percent from the October forecast and up 12 percent from last year. Based on November 1 conditions, yields are expected to average 43.3 bushels per acre, up 0.9 bushel from last month and up 3.6 bushels from 2008. If realized, this will be the highest U.S. yield on record. Compared with last month, yields are forecast higher or unchanged in all States except Arkansas, Georgia, Iowa, Mississippi, and Texas. Increases of 3 bushels are expected in Delaware, Indiana, Kansas, and Maryland. The largest decrease in yield from the October forecast is expected in Mississippi where excessive rain during October hindered yield expectations. If realized, the forecasted yield in Alabama, Kansas, Kentucky, Nebraska, Ohio, and Pennsylvania will be a record high and the forecasted yield in Georgia, Maryland, and North Carolina will tie the previous record high. Area for harvest in the U.S. is forecast at 76.6 million acres, unchanged from last month but up 3 percent from 2008.

November 2009 Production Summary - Iowa and United States

Crop	For Harvest		Yield per acre		Production	
	2008	2009	2008	2009	2008	2009
	<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>
IOWA						
Corn for Grain	12,800	13,350	171.0	183.0	2,188,800	2,443,050
Soybeans	9,670	9,530	46.5	51.0	449,655	486,030
UNITED STATES						
Corn for Grain	78,640	79,294	153.9	162.9	12,101,238	12,920,928
Soybeans	74,681	76,619	39.7	43.3	2,967,007	3,319,270

Iowa District Estimates

Corn, 2008-2009

District	Harvested		Yield/acre		Production	
	2008	2009 ¹	2008	2009 ²	2008	2009
	<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>
NW	1,900	1,937	184.0	193.0	349,100	373,840
NC	1,885	1,901	170.0	182.0	321,200	345,980
NE	1,490	1,530	165.0	174.0	245,500	266,220
WC	1,970	2,024	180.0	192.0	354,700	388,610
C	1,900	2,051	169.0	177.0	320,400	363,020
EC	1,325	1,384	174.0	182.0	231,000	251,890
SW	970	1,059	160.0	190.0	155,600	201,210
SC	490	543	132.0	161.0	64,700	87,420
SE	870	921	169.0	179.0	146,600	164,860
State	12,800	13,350	171.0	183.0	2,188,800	2,443,050

Soybeans, 2008-2009

District	Harvested		Yield/acre		Production	
	2008	2009	2008	2009 ²	2008	2009
	<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>
NW	1,592	1,565	50.5	53.0	80,395	82,960
NC	1,252	1,265	47.0	49.0	58,840	61,995
NE	821	785	46.0	46.0	37,765	36,115
WC	1,500	1,495	47.5	53.0	71,250	79,250
C	1,377	1,365	48.5	51.0	66,780	69,630
EC	894	895	48.0	52.0	42,910	46,550
SW	962	925	41.0	52.0	39,440	48,110
SC	560	525	35.5	48.0	19,880	25,205
SE	712	710	45.5	51.0	32,395	36,215
State	9,670	9,530	46.5	51.0	449,655	486,030

¹ Harvest for grain ² Yield rounded

U.S. Corn Supply and Demand

CORN	2007-2008	2008-2009 (Est.)	2009-2010 ¹ Projections November
	<i>Million Bushels</i>	<i>Million Bushels</i>	<i>Million Bushels</i>
Beginning Stocks	1,304	1,624	1,674
Production	13,038	12,101	12,921
Imports	20	14	10
Supply, total	14,362	13,739	14,605
Feed & Residual	5,913	5,254	5,400
Food, Seed & Industrial	4,387	4,953	5,480
Domestic, total	10,300	10,207	10,880
Exports	2,437	1,858	2,100
Use, total	12,737	12,065	12,980
Ending Stocks, total	1,624	1,674	1,625
Avg. farm price (\$/bu)	4.20	4.06	3.25-3.85

¹ Preliminary

U.S. Soybean Supply and Demand

SOYBEANS	2007-2008	2008-2009 (Est.)	2009-2010 ¹ Projections November
	<i>Million Bushels</i>	<i>Million Bushels</i>	<i>Million Bushels</i>
Beginning Stocks	574	205	138
Production	2,677	2,967	3,319
Imports	10	13	8
Supply, total	3,261	3,185	3,465
Crushings	1,803	1,662	1,695
Exports	1,159	1,283	1,325
Seed	93	95	94
Residual	0	6	81
Use, total	3,056	3,047	3,195
Ending stocks	205	138	270
Avg. farm price (\$/bu)	10.10	9.97	8.20-10.20

¹ Preliminary

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